

CHARCOT-MARIE-TOOTH ASSOCIATION OF AUSTRALIA INC.

TREASURER'S REPORT

FINANCIAL YEAR 2018 - 2019

Your Association has finished the financial year with an equity of \$39,010 and an operating loss on paper for the year of \$23,197. This was the first year where we recorded our total research account balance for the year as a liability given that we make these funds available through our research grants and they are not retained internally. In addition we were successful in obtaining a government grant to purchase up to \$1,300 in furniture to upgrade our office at Concord Hospital. If these two liabilities are included as positives in the 2019 result, our gross profit was \$15,513, our best result for many years.

The financial highlight was the generosity of our members and supporters in donating to our research fund. This was up 28% on 2018, with that year also being well up on the previous year. At our recent Melbourne National Seminar we were able to grant a total of \$37,392 to Professor Garth Nicholson (ANZAC Research Institute) and Professor Josh Burns (University of Sydney) in support of their specific research requirements. We continue to attract an increasing number and quality applications for our research grants, and inevitably this results in us being unable to respond to all of these. Your Committee has agreed to move immediately to raise additional funds to support a third application by Associate Professor Marina Kennerson for \$21,040 in the current year. This marks a move towards seeking donations towards specific research projects which have been identified in advance.

Our other major fund raising area is in support of our younger members. This is led by the tireless Jillian and Peter Critchley. Initially there needed to be a period of recovery from the substantial support provided to the UK Aussie Kids Camp; however this has occurred, and funds are building to extend our financial support to all CMT Aussie Kids wishing to attend the 2020 camp through assisted travel costs.

With our drive towards improved marketing of both our capacity to assist those managing their CMT, and our goal to broaden the community's knowledge of the disease, we will be increasing our dissemination of printed material and our on-line presence, particularly through an upgrade to our web site. These initiatives will require us to dip into our accumulated administrative donations fund; however this is the advantage of retaining a sound financial capacity through our improved annual equity. This year's audit was completed early and a copy the report is available on request.

A special thanks to our two Sustaining Partners, **Concord Hospital** as our Gold Partner for their considerable in-kind support, and **Footpower Pedorthotic Clinic** as a Silver Sustaining Partner This support assists us in delivering on our goals. Your Committee is reviewing how this program operates and a revised approach will be developed during the 2019/20 Financial Year. If you know of any company which would like to partner with CMTAA (they don't need to be health related), please contact one of the Committee. **Also if you use the services of one of our Sustaining Partners please let them know of your interest in CMT Australia and thank them for their support.**

In conclusion I would like to again thank Anycie for her support during the year. I would also like to thank Christopher Brown and Manju Sundaram for their work in entering all the details of the received monies into the database, issuing receipts, banking funds, making payments, and responding to my emails for assistance with the official financial records. **Again thanks to all our members and their friends for the generous donations to office administration, youth activities and research. You can be assured that we expend your subscriptions and donations wisely.**

Robert Twin
Treasurer, CMTAA Inc.
16th October 2019